

Sent: Friday, March 03, 2017 1:34 PM
To: Dept-admins@mssm.edu
Cc: McEntee, Rosaria <rosaria.mcentee@mssm.edu>
Subject: [Dept-admins] Financial Administration of Clinical Trials Services (FACTS)

To: Medical School Department Administrators
From: Stephen Harvey, Senior Vice President of Finance
Re: Financial Administration of Clinical Trials Services (FACTS)

New Fees to Be Implemented as of April 1, 2017

The FACTS office provides comprehensive oversight of clinical trial agreements. Indirect cost recovery offsets a portion of the on-going management costs, but does not fund the substantial front-end investment made in negotiating clinical trial agreements.

Icahn School of Medicine at Mount Sinai is adding additional fees for the review and negotiation of Industry Funded Clinical Trial Agreements.

Fees will be charged for review of all contracts that are financially funded by industry. Agreements that are already undergoing a review process will not necessitate the additional fees.

FACTS review and negotiation Fees:

Clinical Trial Agreements	\$1,000
Site Agreement	\$ 800
MCA fee	\$1,575
Budget Negotiation (if FACTS is used)	\$600

New Fees:

Work Orders to MCTA	\$500
Amendments to CTA (minor)	\$100
Amendments to CTA (substantial)	\$200

These fees will be collected once the contract or site agreement is fully executed. They can be included as part of the start-up funds or a separate line item on the budget. These fees should be non-refundable and should have an additional 35% added for overhead. A fund transfer can be processed on Sinai Central. Please credit account 0204-2890-4249.

Thank you for your cooperation.



Stephen Harvey
Senior Vice President/CFO Finance Department
Icahn School of Medicine at Mount Sinai
Tel.: 646-605-4002/212-241-4065
Fax: 646-605-3049
stephen.harvey@mountsinai.org